

'As per revised guidelines issued by our Corporate Centre, Mumbai recently, State Bank of India, Chandigarh Circle invites applications for empanelment of Valuers for the period **01.10.2019 to 31.12.2022**. Any of the below mentioned categories of Valuers, may apply for empanelment as Valuers, subject to fulfilment of the eligibility criteria as mentioned in **Annexure-I**:

- a. Registered Valuers under the provision of Insolvency and Bankruptcy Code, 2016, who ought to be registered under the Companies (Registered Valuers and Valuation) Rules 2017, as per the notification dt. 18.10.2017 of Govt. of India, Ministry of Company Affairs,
- b. Valuers registered under section 34AB of the Wealth Tax Act, 1957 (valuers under SARFAESI Act, 2002)
- c. Valuers other than (a) and (b) above.

The Valuers shall submit their applications in prescribed format in Annexure II alongwith relevant enclosures/ documents etc., as mentioned in Annexure III to the nearest business units/ branches, etc by 31.07.2019 for further scrutiny, recommendation and submission to appropriate authority.

FURTHER, this is for the notice of already empaneled Valuers of SBI, Chandigarh Circle whether under SARFAESI Act 2002 or otherwise, that they have to apply afresh and moving forward, w.e.f. 01.10.2019, valuation would be assigned to Valuers empaneled under the revised guidelines.

The Bank reserves the right to amend/ modify any terms and conditions of empanelment and withdraw the advertisement without any notice.

For more details and Annexures, please visit 'Procurement News' section under our official website www.sbi.co.in